



*State of Tennessee
Advisory Council on Workers' Compensation*

Assigned Risk Plan Data

August 2011

Presented by

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Tennessee Workers Compensation Insurance Plan Report: Assignment Summary Comparison

<i>Service Carrier ? Insurance Company</i>		<i>Written Premium 1/1/09 - 12/31/09</i>	<i>Written Premium 1/1/10 -12/31/10</i>	<i>Premium Variance</i>	<i>Policy Variance</i>
Yes					
	Berkley	\$14,481,552.16	\$14,433,951.89	-0.3%	23.4%
	Companion P&C	\$6,585,467.00	\$5,674,855.00	-13.8%	-10.2%
Summary for two Insurance Companies					
Subtotals		\$21,067,019.16	\$20,108,806.89	-4.5%	11.3%
No					-8.2%
	American Guarantee	\$2,003,267.00	\$2,045,564.00	2.1%	56.6%
	Cincinnati	\$479,190.00	\$759,143.00	58.4%	6.7%
	C N A Insurance	\$986,164.00	\$1,170,284.00	18.7%	-100.0%
	Granite State (AIG)	\$3,092,001.00	\$0.00	-100.0%	-17.4%
	Travelers	\$2,799,011.00	\$2,722,354.00	-2.7%	-4.6%
	Hartford	\$2,013,046.00	\$2,020,596.00	0.4%	28.0%
	ACE American Ins Co	\$896,123.00	\$1,366,230.00	52.5%	
Summary for 9 Insurance Companies					
Subtotals		\$12,268,802.00	\$10,084,171.00	-17.8%	-17.7%
Grand Totals		\$33,335,821.16	\$30,192,977.89	-9.4%	2.2%

Tennessee Workers Compensation Insurance Plan

Report: Premium Size Comparison

Report: Premium Size Comparison

<i>Low Premium</i>	<i>High Premium</i>	<i>Policy Count</i> <i>1/1/09-12/31/09</i>	<i>Policy Count</i> <i>1/1/10-12/31/10</i>	<i>Policy</i> <i>Variance</i>	<i>Est. Annual Premium</i> <i>1/1/09 to 12/31/09</i>	<i>Est. Annual Premium</i> <i>1/1/10 to 12/31/10</i>	<i>Premium</i> <i>Variance</i>
\$0.00	\$2,499.99	7,636	7,982	4.5%	\$7,185,458.16	\$7,229,333.67	0.6%
\$2,500.00	\$4,999.99	984	994	1.0%	\$3,447,639.00	\$3,459,380.22	0.3%
\$5,000.00	\$9,999.99	655	562	-14.2%	\$4,525,439.00	\$3,822,688.00	-15.5%
\$10,000.00	\$24,999.99	436	388	-11.0%	\$6,574,876.00	\$5,738,862.00	-12.7%
\$25,000.00	\$49,999.99	97	102	5.2%	\$3,243,216.00	\$3,488,994.00	7.6%
\$50,000.00	\$99,999.99	43	39	-9.3%	\$3,122,990.00	\$2,772,292.00	-11.2%
\$100,000.00	\$249,999.99	13	14	7.7%	\$1,833,048.00	\$2,016,687.00	10.0%
\$250,000.00	\$499,999.99	3	5	66.7%	\$933,711.00	\$1,664,741.00	78.3%
\$500,000.00	and up	2	0	-100.0%	\$2,469,444.00	\$0.00	-100.0%
Totals		9,869	10,086	2.2%	\$33,335,821.16	\$30,192,977.89	-9.4%

Tennessee Workers Compensation Insurance Plan

Report: Classifications Rank -- 1 to 20

For Effective Date from 1/1/2009 to 12/31/2009

By Policy Count

<i>Rank '09</i>	<i>Rank '08</i>	<i>Code</i>	<i>Description</i>	<i>Policy Count</i>	<i>Premium</i>
1	1	5645	Carpentry (one or two family dwellings)	1384	\$1,952,689.00
2	2	5437	Carpentry (cabinets or interior trim)	541	\$685,048.00
3	3	5474	Painting or Paperhanging	463	\$1,238,563.00
4	5	5551	Roofing	434	\$1,362,349.00
5	4	5403	Carpentry NOC	405	\$728,700.00
6	7	9014	Buildings - Operations by Contractors	300	\$435,742.00
7	9	8810	Clerical	285	\$837,475.00
8	10	6217	Excavation & Drivers	257	\$607,597.00
9	8	5022	Masonry NOC	253	\$460,352.00
10	14	5606	Contractors - Executive Supervisor	249	\$390,180.00
11	6	5445	Wallboard Installation Within Buildings	246	\$374,200.00
12	11	5478	Carpet, Linoleum, Vinyl, Asphalt, or Rubber	220	\$237,844.00
13	13	0042	Landscape Gardening & Drivers	209	\$449,453.00
14	12	5190	Electrical Wiring-Wthin Buildings & Drivers	208	\$274,986.00
15	17	7219	Trucking NOC	176	\$1,126,563.00
16	24	7711	Firefighters-Volunteer and Drivers	154	\$354,085.00
17	28	8835	Nursing-Home Health, Public and Traveling	149	\$756,856.00
18	18	8742	Salespersons, Collectors Or Messengers	139	\$234,496.00
19	16	5348	Stone, Mosaic or Terrazzo / Ceramic Tile	126	\$163,675.00
20	15	5183	Plumbing NOC & Drivers	126	\$159,369.00



Tennessee Workers Compensation Insurance Plan

Report: Classifications Rank -- 1 to 20

For Effective Date from 1/1/2010 to 12/31/2010

<i>By Policy Count</i>					
<i>Rank '10</i>	<i>Rank '09</i>	<i>Code</i>	<i>Description</i>	<i>Policy Count</i>	<i>Premium</i>
1	1	5645	Carpentry (one or two family dwellings)	1361	\$1,950,940.00
2	2	5437	Carpentry (cabinets or interior trim)	507	\$605,378.00
3	3	5474	Painting or Paperhanging	494	\$767,177.00
4	4	5551	Roofing	484	\$1,500,579.00
5	5	5403	Carpentry NOC	394	\$680,729.00
6	7	8810	Clerical	316	\$569,684.00
7	6	9014	Buildings - Operations by Contractors	270	\$405,850.00
8	9	5022	Masonry NOC	260	\$496,399.00
9	10	5606	Contractors - Executive Supervisors	239	\$319,821.00
10	8	6217	Excavation & Drivers	237	\$755,042.00
11	12	5478	Carpet, Linoleum, Vinyl, Asphalt	237	\$250,426.00
12	11	5445	Wallboard Installation Within Buildings	225	\$526,871.00
13	14	5190	Electrical Wiring - Within Buildings	205	\$284,860.00
14	13	0042	Landscape Gardening & Drivers	180	\$376,029.00
15	16	7711	Firefighters & Drivers	177	\$423,752.00
16	15	7219	Trucking NOC	173	\$890,323.00
17	18	8742	Salespersons, Collectors or Messengers	171	\$269,675.00
18	17	8835	Nursing-Home Health, Public and Travel	160	\$808,401.00
19	20	5183	Plumbing NOC & Drivers	147	\$177,506.00
20	19	5348	Stone, Mosaic or Terrazzo / Ceramic T	127	\$127,709.00



Tennessee Workers Compensation Insurance Plan

Report: Classifications Rank -- 1 to 20

For Effective Date from 1/1/2009 to 12/31/2009

<i>By Premium</i>					
<i>Rank '09</i>	<i>Rank '08</i>	<i>Code</i>	<i>Description</i>	<i>Policy Count</i>	<i>Premium</i>
1	1	5645	Carpentry (one or two family dwellings)	1384	\$1,952,689.00
2	2	7720	Police Officers & Drivers	75	\$1,857,167.00
3	3	5551	Roofing-All Kinds & Yard Employees	434	\$1,362,349.00
4	4	7219	Trucking NOC	176	\$1,126,563.00
5	150	9516	Television, video, Audio and Radio Equip	14	\$1,022,344.00
6	8	0106	Tree Pruning, Spraying, Repairing & Drivers	95	\$965,023.00
7	5	5474	Painting or Paperhanging	463	\$762,826.00
8	7	8835	Nursing-Home Health, Public and Travel	149	\$756,856.00
9	11	5403	Carpentry NOC	405	\$728,700.00
10	6	5437	Carpentry-Installation of Cabinet Work or Interior	541	\$685,048.00
11	9	6217	Excavation & Drivers	257	\$607,597.00
12	10	8810	Clerical	285	\$562,617.00
13	17	8842	Store: Wholesale NOC	30	\$515,007.00
14	15	7370	Taxicab: All Other Employees	19	\$497,372.00
15	12	5022	Masonry NOC	253	\$460,352.00
16	25	9180	Amusement Device Operation NOC-Not Travelling	54	\$449,882.00
17	21	0042	Landscape Gardening & Drivers	209	\$449,453.00
18	13	9014	Buildings-Operations by Contractors	300	\$435,742.00
19	31	8829	Convalescent or Nursing Home - All Employees	11	\$409,663.00
20	23	5606	Contractor-Executive Supervisor	249	\$390,180.00



Tennessee Workers Compensation Insurance Plan

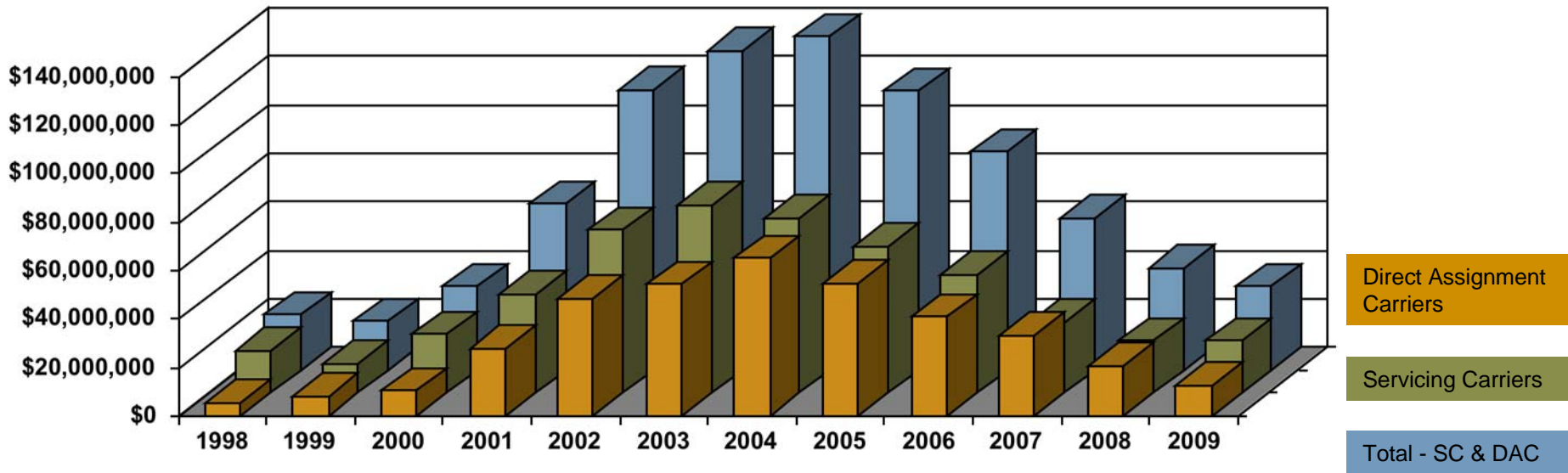
Report: Classifications Rank -- 1 to 20

For Effective Date from 1/1/2010 to 12/31/2010

<i>By Premium</i>					
<i>Rank '10</i>	<i>Rank '09</i>	<i>Code</i>	<i>Description</i>	<i>Policy Count</i>	<i>Premium</i>
1	1	5645	Carpentry (one or two family dwellings)	1361	\$1,950,940.00
2	3	5551	Roofing-All Kinds & Yard Employees	484	\$1,500,579.00
3	4	7219	Trucking NOC	173	\$890,323.00
4	8	8835	Nursing-Home Health, Public and Trav	160	\$808,401.00
5	7	5474	Painting or Paperhanging	494	\$767,177.00
6	11	6217	Excavation & Drivers	237	\$755,042.00
7	6	0106	Tree Pruning, Spraying, Repairing & Drivers	91	\$728,770.00
8	9	5403	Carpentry NOC	394	\$680,729.00
9	10	5437	Carpentry-Installation of Cabinet Work or Interior	507	\$605,378.00
10	14	7370	Taxicab: All Other Employees	14	\$591,366.00
11	12	8810	Clerical	316	\$569,684.00
12	21	5445	Wallboard Installation Within Buildings	225	\$526,871.00
13	16	9180	Amusement Device Operation NOC-Not Travelling	53	\$515,496.00
14	2	7720	Police Officers & Drivers	88	\$505,470.00
15	36	8864	Social Services Organization	66	\$504,105.00
16	15	5022	Masonry NOC	260	\$496,399.00
17	65	7539	Electric Light or Power Company - NOC	4	\$485,754.00
18	24	7711	Firefighters - Volunteer	177	\$423,752.00
19	28	4611	Drug Medicine or Pharmaceutical Preparaton-NO M	4	\$409,134.00
20	18	9014	Buildings-Operations by Contractors	270	\$405,850.00



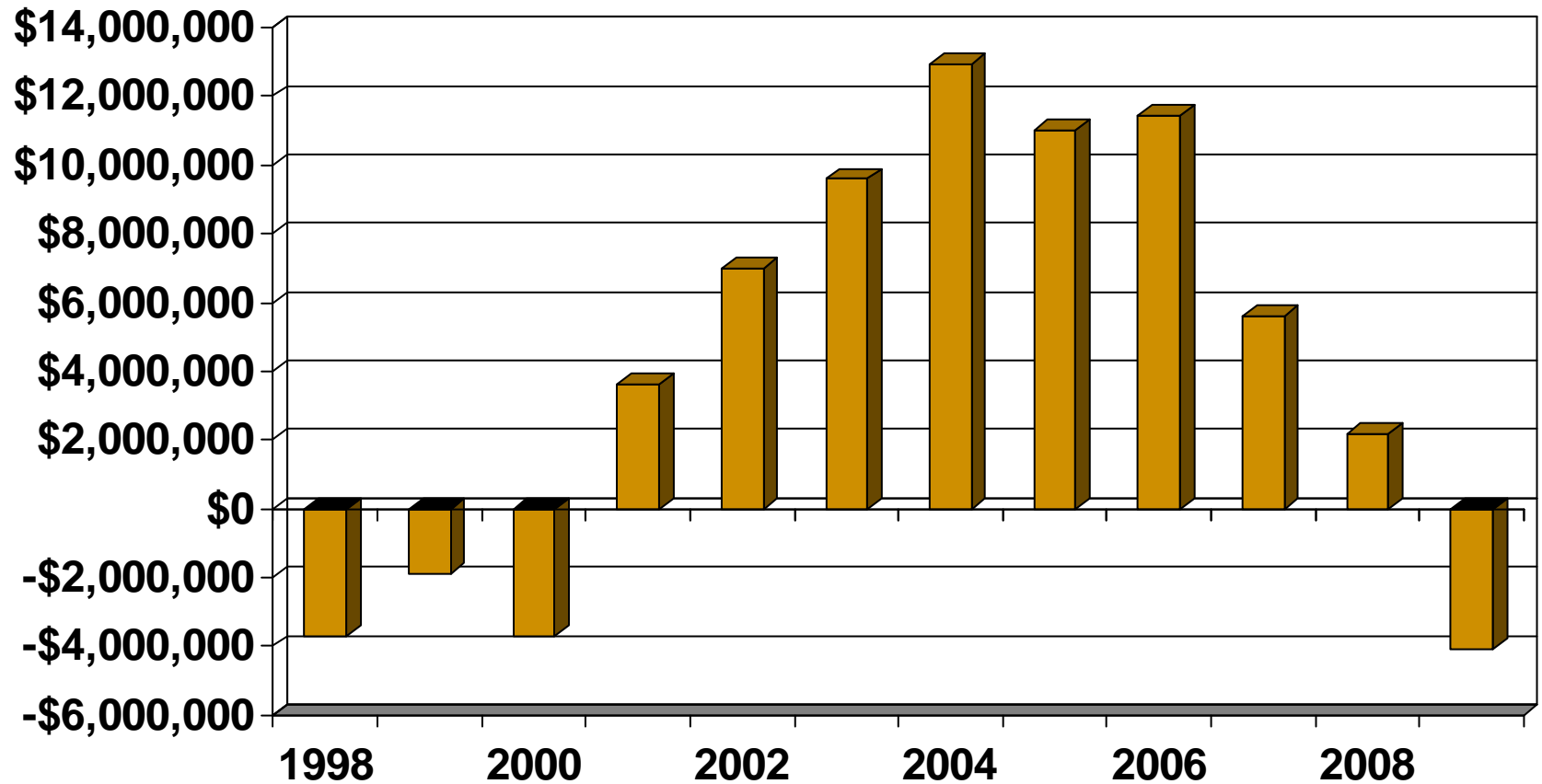
Servicing Carrier and Direct Assignment Carrier Written Premium Report – All Plan Years



Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
DAC	\$10,557,927	\$27,928,022	\$48,553,973	\$54,410,716	\$65,164,989	\$54,933,676	\$40,758,459	\$33,410,456	\$20,716,372	\$12,738,410
SC	\$24,197,896	\$40,687,333	\$67,291,852	\$77,471,871	\$72,295,247	\$60,406,404	\$49,165,376	\$29,323,282	\$21,540,359	\$21,738,410
Total	\$34,755,823	\$68,615,355	\$115,845,825	\$131,882,587	\$137,460,236	\$115,350,080	\$89,923,835	\$62,687,676	\$42,257,079	\$34,525,193

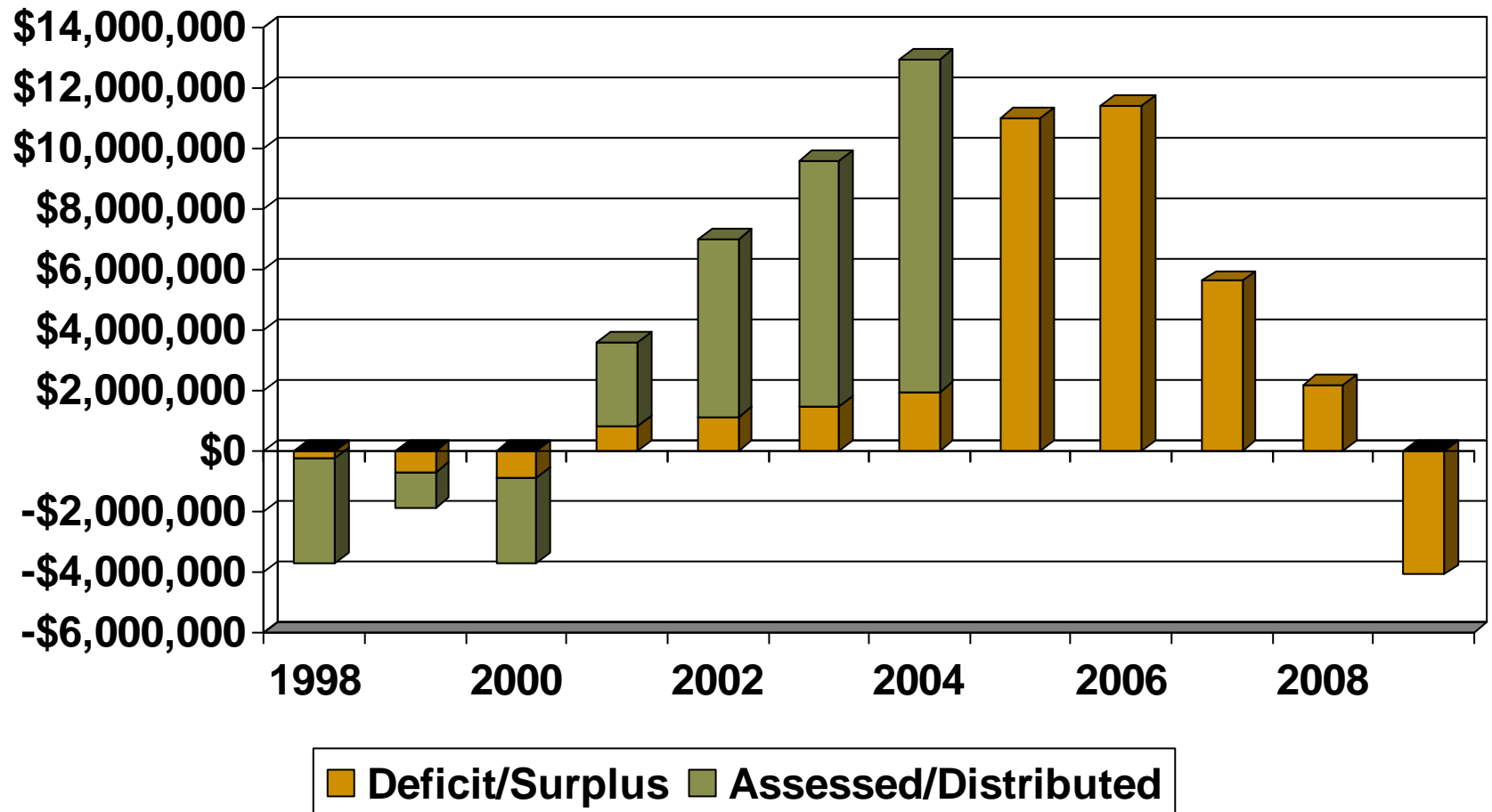


Deficit/Surplus All Plan Years



Deficit Assessments and Surplus Distributions

All Plan Years



**Tennessee Workers Compensation Insurance Plan
Summary - Servicing Carrier Totals**

as of 12/31/2010

POLICY YEAR 1998 AGGREGATE LALAE PROJECTIONS

Ultimates based on:					<u>Maximum</u>	<u>Minimum</u>	<u>Selected Ultimate</u>	<u>Earned Premium</u>	<u>Loss Ratio</u>
<u>Paid</u>	<u>Incurred</u>	<u>Case Res.</u>	<u>Pd. B/F</u>	<u>Inc'd. B/F</u>					
16,229,473	16,370,980	16,792,200	16,230,603	16,370,585	16,792,200	16,229,473	16,321,000	17,496,308	93.3%
Servicing Carrier Fee Ratio							23.4%		
Total Written Premium							17,496,308		
Total Servicing Carrier Fees							4,093,237		
Total Servicing Carrier Fees Paid to Date (12/31/2009)							4,093,237		
All Other Expenses							1,248,422		
Total Expenses							5,341,659		
Investment Income							683,978		
Collected Premium							17,276,305		
Uncollected Premium*							220,003		
Expense Ratio							30.5%		
Combined Ratio							123.8%		
Surplus/(Deficit) of Earned Premium to Ultimate LALAE & Fees							(3,702,375)		

*Uncollected Premium = Written Premium - Collected Premium



**Tennessee Workers Compensation Insurance Plan
Summary - Servicing Carrier Totals**

as of 12/31/2010

POLICY YEAR 1999 AGGREGATE LALAE PROJECTIONS

<u>Ultimates based on:</u>						<u>Selected Ultimate</u>	<u>Earned Premium</u>	<u>Loss Ratio</u>
<u>Paid</u>	<u>Incurred</u>	<u>Case Res.</u>	<u>Pd. B/F</u>	<u>Inc'd. B/F</u>	<u>Maximum</u>	<u>Minimum</u>		
10,243,518	11,000,800	12,775,062	10,253,530	10,997,113	12,775,062	10,243,518	11,001,000	12,092,779 91.0%

Servicing Carrier Fee Ratio	22.9%
Total Written Premium	12,092,779
Total Servicing Carrier Fees	2,768,221
Total Servicing Carrier Fees Paid to Date (12/31/2009)	2,768,221
All Other Expenses	385,596
Total Expenses	3,153,817
Investment Income	363,162
Collected Premium	12,092,779
Uncollected Premium*	169,382
Expense Ratio	26.1%
Combined Ratio	117.1%
Surplus/(Deficit) of Earned Premium to Ultimate LALAE & Fees	(1,868,237)

*Uncollected Premium = Written Premium - Collected Premium



**Tennessee Workers Compensation Insurance Plan
Summary - Servicing Carrier Totals**

as of 12/31/2010

POLICY YEAR 2000 AGGREGATE LALAE PROJECTIONS

<u>Ultimates based on:</u>						<u>Selected Ultimate</u>	<u>Earned Premium</u>	<u>Loss Ratio</u>
<u>Paid</u>	<u>Incurred</u>	<u>Case Res.</u>	<u>Pd. B/F</u>	<u>Inc'd. B/F</u>	<u>Maximum</u>	<u>Minimum</u>		
21,226,059	21,648,535	22,693,586	21,234,161	21,646,569	22,693,586	21,226,059	21,543,000	24,197,896 89.0%

Servicing Carrier Fee Ratio	23.2%
Total Written Premium	24,197,896
Total Servicing Carrier Fees Paid to Date (12/31/2008)	5,611,729
All Other Expenses	616,494
Total Expenses	6,228,220
Investment Income	578,410
Collected Premium	23,466,488
Uncollected Premium*	731,408
Expense Ratio	25.7%
Combined Ratio	114.8%
Surplus/(Deficit) of Earned Premium to Ultimate LALAE & Fees	(3,726,321)

*Uncollected Premium = Written Premium - Collected Premium



**Tennessee Workers Compensation Insurance Plan
Summary - Servicing Carrier Totals**

as of 12/31/2010

POLICY YEAR 2001 AGGREGATE LALAE PROJECTIONS

Ultimates based on:						Selected Ultimate	Earned Premium	Loss Ratio
<u>Paid</u>	<u>Incurred</u>	<u>Case Res.</u>	<u>Pd. B/F</u>	<u>Inc'd. B/F</u>	<u>Maximum</u>	<u>Minimum</u>		
26,635,042	26,427,118	26,248,463	26,623,041	26,424,344	26,635,042	26,248,463	26,320,000	40,687,333 64.7%

Servicing Carrier Fee Ratio	23.8%
Total Written Premium	40,687,333
Total Servicing Carrier Fees Paid to Date (12/31/2009)	9,678,502
All Other Expenses	1,355,328
Total Expenses	11,033,830
Investment Income	1,355,328
Collected Premium	39,709,004
Uncollected Premium*	978,329
Expense Ratio	27.1%
Combined Ratio	91.8%
Surplus/(Deficit) of Earned Premium to Ultimate LALAE & Fees	3,608,754

*Uncollected Premium = Written Premium - Collected Premium



**Tennessee Workers Compensation Insurance Plan
Summary - Servicing Carrier Totals**

as of 12/31/2010

POLICY YEAR 2002 AGGREGATE LALAE PROJECTIONS

Ultimates based on:							Selected	Earned	Loss
<u>Paid</u>	<u>Incurred</u>	<u>Case Res.</u>	<u>Pd. B/F</u>	<u>Inc'd. B/F</u>	<u>Maximum</u>	<u>Minimum</u>	<u>Ultimate</u>	<u>Premium</u>	<u>Ratio</u>
39,771,362	43,330,655	49,189,285	39,920,397	43,329,122	49,189,285	39,771,362	43,242,000	67,292,261	64.3%
Servicing Carrier Fee Ratio							23.7%		
Total Written Premium							67,292,261		
Total Servicing Carrier Fees Paid to Date (12/31/2009)							15,976,292		
All Other Expenses							1,727,695		
Total Expenses							17,703,986		
Investment Income							2,516,000		
Collected Premium							65,449,826		
Uncollected Premium*							1,842,435		
Expense Ratio							26.6%		
Combined Ratio							90.6%		
Surplus/(Deficit) of Earned Premium to Ultimate LALAE & Fees							7,019,840		

*Uncollected Premium = Written Premium - Collected Premium



**Tennessee Workers Compensation Insurance Plan
Summary - Servicing Carrier Totals**

as of 12/31/2010

POLICY YEAR 2003 AGGREGATE LALAE PROJECTIONS

Ultimates based on:							Selected	Earned	Loss
<u>Paid</u>	<u>Incurred</u>	<u>Case Res.</u>	<u>Pd. B/F</u>	<u>Inc'd. B/F</u>	<u>Maximum</u>	<u>Minimum</u>	<u>Ultimate</u>	<u>Premium</u>	<u>Ratio</u>
41,912,802	45,000,012	49,443,824	42,055,200	44,985,830	49,443,824	41,912,802	44,599,000	77,471,871	57.6%

Servicing Carrier Fee Ratio	22.4%
Total Written Premium	77,471,871
Total Servicing Carrier Fees Paid to Date (12/31/2009)	17,387,727
All Other Expenses	5,085,402
Total Expenses	22,473,129
Investment Income	2,897,704
Collected Premium	73,769,986
Uncollected Premium*	3,701,885
Expense Ratio	29.0%
Combined Ratio	86.6%
Surplus/(Deficit) of Earned Premium to Ultimate LALAE & Fees	9,595,562

*Uncollected Premium = Written Premium - Collected Premium



**Tennessee Workers Compensation Insurance Plan
Summary - Servicing Carrier Totals**

as of 12/31/2010

POLICY YEAR 2004 AGGREGATE LALAE PROJECTIONS

Ultimates based on:							Selected	Earned	Loss
<u>Paid</u>	<u>Incurred</u>	<u>Case Res.</u>	<u>Pd. B/F</u>	<u>Inc'd. B/F</u>	<u>Maximum</u>	<u>Minimum</u>	<u>Ultimate</u>	<u>Premium</u>	<u>Ratio</u>
36,657,774	38,870,747	42,212,958	36,783,689	38,853,904	42,212,958	36,657,774	38,539,000	72,295,247	53.3%

Servicing Carrier Fee Ratio	22.1%
Total Written Premium	72,295,247
Total Servicing Carrier Fees Paid to Date (12/31/2009)	15,986,404
All Other Expenses	5,497,312
Total Expenses	21,483,716
Investment Income	3,460,173
Collected Premium	69,510,506
Uncollected Premium*	2,784,740
Expense Ratio	29.7%
Combined Ratio	83.0%
Surplus/(Deficit) of Earned Premium to Ultimate LALAE & Fees	12,947,963

*Uncollected Premium = Written Premium - Collected Premium



**Tennessee Workers Compensation Insurance Plan
Summary - Servicing Carrier Totals**

as of 12/31/2010

POLICY YEAR 2005 AGGREGATE LALAE PROJECTIONS

Ultimates based on:						Selected	Earned	Loss
<u>Incurred</u>	<u>Case Res.</u>	<u>Pd. B/F</u>	<u>Inc'd. B/F</u>	<u>Maximum</u>	<u>Minimum</u>	<u>Ultimate</u>	<u>Premium</u>	<u>Ratio</u>
28,524,916	33,850,733	26,664,009	28,522,434	33,850,733	26,486,399	28,382,000	60,406,550	47.0%

Servicing Carrier Fee Ratio	22.0%
Total Written Premium	60,406,550
Total Servicing Carrier Fees Paid to Date (12/31/2009)	13,304,218
All Other Expenses	7,681,060
Total Expenses	20,985,278
Investment Income	2,542,821
Collected Premium	57,833,477
Uncollected Premium*	2,573,073
Expense Ratio	34.7%
Combined Ratio	81.7%
Surplus/(Deficit) of Earned Premium to Ultimate LALAE & Fees	11,009,020

*Uncollected Premium = Written Premium - Collected Premium



**Tennessee Workers Compensation Insurance Plan
Summary - Servicing Carrier Totals**

as of 12/31/2010

POLICY YEAR 2006 AGGREGATE LALAE PROJECTIONS

Ultimates based on:							Selected Ultimate	Earned Premium	Loss Ratio
<u>Paid</u>	<u>Incurred</u>	<u>Case Res.</u>	<u>Pd. B/F</u>	<u>Inc'd. B/F</u>	<u>Maximum</u>	<u>Minimum</u>			
20,407,966	21,893,741	26,015,277	20,572,662	21,889,752	26,015,277	20,407,966	21,834,000	49,165,376	44.4%

Servicing Carrier Fee Ratio	22.2%
Total Written Premium	49,165,376
Total Servicing Carrier Fees Paid to Date (12/31/2009)	10,896,429
All Other Expenses	4,531,375
Total Expenses	15,427,804
Investment Income	1,406,294
Collected Premium	47,283,193
Uncollected Premium*	1,882,183
Expense Ratio	31.4%
Combined Ratio	75.8%
Surplus/(Deficit) of Earned Premium to Ultimate LALAE & Fees	11,427,683

*Uncollected Premium = Written Premium - Collected Premium



**Tennessee Workers Compensation Insurance Plan
Summary - Servicing Carrier Totals**

as of 12/31/2010

POLICY YEAR 2007 AGGREGATE LALAE PROJECTIONS

Ultimates based on:							Selected	Earned	Loss
<u>Paid</u>	<u>Incurred</u>	<u>Case Res.</u>	<u>Pd. B/F</u>	<u>Inc'd. B/F</u>	<u>Maximum</u>	<u>Minimum</u>	<u>Ultimate</u>	<u>Premium</u>	<u>Ratio</u>
14,657,235	16,195,706	17,365,400	14,865,148	16,176,089	17,365,400	14,657,235	16,042,000	29,326,833	54.7%

Servicing Carrier Fee Ratio	22.3%
Total Written Premium	29,326,833
Total Servicing Carrier Fees Paid to Date (12/31/2009)	6,550,829
All Other Expenses	931,985
Total Expenses	7,483,814
Investment Income	339,594
Collected Premium	29,326,833
Uncollected Premium*	517,986
Expense Ratio	25.5%
Combined Ratio	80.2%
Surplus/(Deficit) of Earned Premium to Ultimate LALAE & Fees	5,623,627

*Uncollected Premium = Written Premium - Collected Premium



**Tennessee Workers Compensation Insurance Plan
Summary - Servicing Carrier Totals**

as of 12/31/2010

POLICY YEAR 2008 AGGREGATE LALAE PROJECTIONS

<u>Ultimates based on:</u>						<u>Selected</u>	<u>Earned</u>	<u>Loss</u>
<u>Incurred</u>	<u>Case Res.</u>	<u>Pd. B/F</u>	<u>Inc'd. B/F</u>	<u>Maximum</u>	<u>Minimum</u>	<u>Ultimate</u>	<u>Premium</u>	<u>Ratio</u>
12,920,283	13,144,010	12,506,658	12,927,303	13,144,010	12,320,187	12,800,000	21,540,971	59.4%

Servicing Carrier Fee Ratio	21.4%
Total Written Premium	21,540,971
Total Servicing Carrier Fees Paid to Date (12/31/2009)	4,619,488
All Other Expenses	783,573
Total Expenses	5,403,061
Investment Income	68,564
Collected Premium	20,331,951
Uncollected Premium*	1,209,020
Expense Ratio	25.1%
Combined Ratio	84.5%
Surplus/(Deficit) of Earned Premium to Ultimate LALAE & Fees	2,197,454

*Uncollected Premium = Written Premium - Collected Premium



**Tennessee Workers Compensation Insurance Plan
Summary - Servicing Carrier Totals**

as of 12/31/2010

POLICY YEAR 2009 AGGREGATE LALAE PROJECTIONS

<u>Ultimates based on:</u>						<u>Selected</u>	<u>Earned</u>	<u>Loss</u>
<u>Incurred</u>	<u>Case Res.</u>	<u>Pd. B/F</u>	<u>Inc'd. B/F</u>	<u>Maximum</u>	<u>Minimum</u>	<u>Ultimate</u>	<u>Premium</u>	<u>Ratio</u>
17,451,313	18,782,340	15,163,372	17,368,122	18,782,340	13,584,248	17,096,000	21,686,587	78.8%

Servicing Carrier Fee Ratio	20.7%
Total Written Premium	21,686,587
Total Servicing Carrier Fees Paid to Date (12/31/2009)	4,490,165
All Other Expenses	2,324,184
Total Expenses	6,814,348
Investment Income	14,604
Collected Premium	19,795,241
Uncollected Premium*	1,891,346
Expense Ratio	31.4%
Combined Ratio	110.3%
Surplus/(Deficit) of Earned Premium to Ultimate LALAE & Fees	(4,100,503)

*Uncollected Premium = Written Premium - Collected Premium





*State of Tennessee
Advisory Council on Workers' Compensation*

*Assigned Risk Plan Data
August 2011*

Questions?